

REAL ESTATE COMMISSION[193E]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 543B.9 and 543B.18, the Real Estate Commission hereby amends Chapter 11, "Brokerage Agreements and Listings," Iowa Administrative Code.

The amendment to rule 193E—11.2(543B) requires that a licensee furnish to an owner both by regular mail and certified mail, return receipt requested, a list of names and addresses of persons to whom the property was presented during the active term of the listing and for whom protection is sought.

Notice of Intended Action was published in the Iowa Administrative Bulletin as **ARC 9389B** on February 23, 2011. No comments were received from the public. This amendment is identical to that published under Notice.

This amendment was adopted by the Commission on April 21, 2011.

This amendment shall become effective on June 22, 2011.

This amendment is intended to implement Iowa Code chapter 543B.

The following amendment is adopted.

Amend rule 193E—11.2(543B) as follows:

193E—11.2(543B) Enforcing a protective clause. To enforce a protective clause beyond the expiration of an exclusive listing contract, there must be a provision for the protective clause in the listing contract which establishes a definite protection period,~~and the~~. The broker must furnish to the owner in writing, by both regular mail and certified mail, return receipt requested, and prior to the expiration of the listing the names and addresses of persons to whom the property was presented during the active term of the listing and for whom protection is sought.

[Filed 4/25/11, effective 6/22/11]

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 5/18/11.